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**BANKING CIRCULAR NO. 1 OF 2010** 

TO: ALL CHIEF EXECUTIVES OF COMMERCIAL BANKS

## **REVIEW OF CENTRAL BANK RATE (CBR)**

The Central Bank of Kenya wishes to inform all commercial banks that the Monetary Policy Committee at its meeting held on 23<sup>rd</sup> March 2010 reviewed the CBR downwards by 25 basis points from 7.00 per cent to 6.75 per cent.

This change takes effect immediately.

GERALD A. NYAOMA

DIRECTOR,

**BANKING SERVICES DEPARTMENT**